

Message Text

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PAGE 01 PORT M 00589 260023Z

14

ACTION EB-07

INFO OCT-01 EA-10 ISO-00 INT-05 /023 W

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R 250410Z JUN 75

FM AMCONSUL PORT MORESBY

TO SECSTATE WASHDC 620

INFO AMEMBASSY CANBERRA

UNCLAS PORT MORESBY 0589

PASS BUMINES

E.O. 11652: NA

TAGS: EMIN, ECRP, PP

SUBJ: MINERALS QUESTIONNAIRE FOR PAPUA NEW GUINEA 1974

REF: STATE A-2779

1. SINCE MAJOR PRODUCTION OF METALS COMES FROM BOUGAINVILLE COPPER LTD. PANGUNA MINE ON BOUGAINVILLE IS., WE ARE PROVIDING SEPARATE FIGURES.

A. COPPER: CONCENTRATE 179,979 LONG TONS AT ABOUT 30 PERCENT ORE CONTENT PROCESSED FROM 623,723 LONG TONS RAW ORE. VALUE IN AUSTRALIAN DOLLARS WAS \$A241,585,571.

B. GOLD: 445,110.45 OZ FOR APPROXIMATE VALUE OF \$A48,160,950. (FINAL FIGURES NOT YET AVAILABLE ON VALUE.)

C. SILVER: 981,416.53 OZ FOR APPROXIMATE VALUE OF \$A2,747,966.

ESTIMATED TOTAL VALUE OF ORE PRODUCTION BY BCL IS \$A292,494,487.

2. GOLD AND SILVER PRODUCTION FOR REST OF PNG TOOK PLACE IN NEW GUINEA (EXCEPT FOR 4 OZ SILVER REGISTERED IN PAPUA).

A. GOLD: 8662.34 OZ WITH TRUE VALUE OF \$A936,849.81.

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B. SILVER: 4254.73 OZ WITH TRUE VALUE OF \$A11,044.61.

3. AS BUMINES AWARE, PROSPECTING FOR COPPER AND GOLD GOING ON IN VARIOUS PARTS OF PNG WITH ESPECIALLY GOOD INITIAL RESULTS AT OK TEDI (FORMERLY KENNECOTT COPPER PROSPECT), YANDERS (PART KENNECOTT, AMDEX - PRIVATE COMPANY OWNED BY ISSAC SHULMAN - AND BHP) AND FREIDA RIVER (MT. ISA MINES AND CON-SORTIUM OF FOUR JAPANESE COMPANIES).

4. CONGEN WILL PROVIDE ADDITIONAL DETAILS BY AIRGRAM.
OLMSTED

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Message Attributes

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Disposition Event:
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Margaret P. Grafeld
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